

THE CORPORATION OF THE CITY OF KENORA

BY-LAW NUMBER 68-2000

**A BY-LAW TO SET TAX RATIOS AND TO SET TAX RATE REDUCTIONS
FOR PRESCRIBED PROPERTY SUBCLASSES FOR MUNICIPAL PURPOSES
FOR THE YEAR 2000**

WHEREAS it is necessary for the Council of the Corporation of the City of Kenora, pursuant to Section 363(4) of the Municipal Act, R.S.O. 1990, c. M.45, as amended by Bills 106, 149, 160, 164 and 16 (hereinafter referred to as the "Municipal Act"), to establish the tax ratios for 2000;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c. A.31, as amended by Bill 106 and Regulations thereto (hereinafter referred to as the "Assessment Act");

AND WHEREAS it is necessary for the Council of the Corporation of the City of Kenora, pursuant to Section 368.1 of the Municipal Act, to establish tax reductions for prescribed property subclasses for 2000;

AND WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with Section 8 of the Assessment Act;

AND WHEREAS the tax rate reductions reduce the tax rates that would otherwise be levied for municipal purposes;

AND WHEREAS the City of Kenora has not received final tax ratios for the purposes of passing those ratios;

NOW THEREFORE the Council of the Corporation of the City of Kenora hereby **ENACTS AS FOLLOWS:**

1. **THAT** for the taxation year 2000, the tax ratio for the various property classes within the City of Kenora as selected under By-law 67-2000 shall be set in accordance with those ratios as calculated by the Province and agreed to by the City of Kenora, such that the ratios shall not cause any shifting in tax burden between the related classes.

2. **THAT** for the taxation year 2000, the tax reduction for:
- a) the vacant land, vacant units and excess land subclasses in the commercial property class is 30%;
 - b) the vacant land, vacant units and excess land subclasses in the shopping centre property class is 30%;
 - c) the vacant land, vacant units and excess land subclasses in the office building property class is 30%;
 - d) the vacant land, vacant units and excess land subclasses in the industrial property class is 35%;

e) the vacant land, vacant units and excess land subclasses in the large industrial property class is 35%;

3. **THAT** the final transition ratios shall be formally passed by By-law upon receipt and approval of same;

4. **THAT** the provisions of this By-Law be subject to review and reconsideration on or before March 15, 2001 for the 2001 taxation year.

5. This By-law shall become law and take effect on the final passing thereof.

**BY-LAW READ A FIRST & SECOND TIME THIS 27th DAY OF APRIL, 2000.
BY-LAW READ A THIRD & FINAL TIME THIS 27th DAY OF APRIL, 2000.**

THE CORPORATION OF THE CITY OF KENORA:-

per: David C. Rydman MAYOR

per: J. Millie CLERK